

ACCOUNT MAINTENANCE FOR RESIDENT CORPORATE CLIENTS AND PRIVATE ENTREPRENEURS

Your account with ARMSWISSBANK allows you to choose payment, investment and financing solutions that meet your requirements as well as obtain a reliable partner in the world of finance.

Effective since 01.10.2020

No.	Service	Tariff
1.	<i>Account opening</i>	
	Current account	<i>AMD 25,000</i>
	Constructor special account	<i>AMD 50,000</i>
	The Current Account opening fee is charged for the first account opening, the second and subsequent accounts are opened free of charge. Opening an account in AMD, for each customer, is mandatory.	
	<ul style="list-style-type: none"> ▪ <i>Escrow account opening, maintenance, Changes in the agreement</i> 	0.20% from transaction amount, but min. 50,000, max. 300,000 AMD, 25,000 AMD for every additional agreement
	Time deposit account	<i>free of charge</i>
	Custody account	
	<ul style="list-style-type: none"> ▪ <i>Government bonds custody account</i> 	<i>free of charge</i>
	<ul style="list-style-type: none"> ▪ <i>Other securities custody account</i> 	<i>by agreement</i>
2.	<i>Customer reactivation fee*</i>	
		<i>AMD 5,000</i>
* All current accounts of the customer that have 0.00 balances for six months cease to be active and monthly service fee is not charged.		
3.	<i>Interest accrual on current account balance</i>	
	<ul style="list-style-type: none"> ▪ <i>In AMD</i> 	<i>by agreement</i>
	<ul style="list-style-type: none"> ▪ <i>In Foreign Currency</i> 	<i>by agreement</i>
4.	<i>Account maintenance fee</i>	
	<ul style="list-style-type: none"> ▪ <i>In AMD</i> 	<i>free of charge</i>
	<ul style="list-style-type: none"> ▪ <i>In foreign currency</i> 	<i>free of charge</i>
5.	<i>Customer service fee</i>	
		<i>AMD 1,000 monthly</i>
	<i>Constructor service fee</i>	
		<i>AMD 5,000 monthly</i>

6.	<i>Providing with account statement</i>	
	In person at the Bank	
	▪ <i>After each transaction</i>	<i>free of charge</i>
	▪ <i>Monthly account statement</i>	<i>free of charge</i>
	By courier mail	postal expenses
	By fax (inside RA)	AMD 1,500
	By fax (outside RA)	AMD 3,000 per page
	By Bank-Client system	free of charge
	By E-mail	free of charge
7.	<i>Providing with copy of account statement</i>	
	In person at the Bank	
	▪ <i>For transactions up to 6 months</i>	<i>AMD 2,000</i>
	▪ <i>For transactions up to 12 months</i>	<i>AMD 3,000</i>
	▪ <i>For transactions over 12 months</i>	<i>AMD 5,000</i>
	By E-mail	free of charge
8.	<i>Providing with additional documents and references on account and account turnover, preparing of power of attorney</i>	
	In person at the Bank	AMD 1,500
	By courier mail	AMD 1,500 + postal expenses
	By fax (inside RA)	AMD 2,000 per page
	By fax (outside RA)	AMD 3,000 per page
	By E-mail	AMD 1,500
	Upon audit request (for each request)	AMD 7,500
	Preparing of power of attorney	AMD 3,000
	In points 6, 7 and 8 VAT is included	
9.	<i>Account closing</i>	<i>free of charge</i>
10.	<i>Bank-Client System</i>	
10.1	Internet Banking	
	Digipass device, for each user (one-time fee)	AMD 6,000
	Digipass for mobile	free of charge
	Service fee	free of charge
	Access to viewing statements and operations without Digipass device	free of charge
	Providing with new Digipass device instead of the lost one	AMD 10,000

11.	Cash operations	
	Issue of check book	AMD 5,000
	Handling fee in case of cash withdrawal by Power of attorney	AMD 500
	11.1 Cash withdrawal from current account	
	▪ In AMD	0.20%
	▪ From cash means of the escrow account, regardless of the payment method to the beneficiary (cash or non-cash)	free of charge
	▪ In USD	0.40%
	▪ In other foreign currency	by agreement, according to the Bank's current rates
11.1.	Cash deposit on current account	
	▪ In AMD	free of charge
	▪ In USD	free of charge
	▪ In other foreign currency	by agreement, according to the Bank's current rates
	Exchange of aged currency (USD)	
	▪ In USD, EUR, RUB	3.00%
	▪ In other foreign currency	by agreement
12.	Participation fee in the auction of Government bonds of RA	
	Nominal value of the bonds (fee is calculating only for the satisfied nominal value of the bonds)	Up to 50 mln – 0.02%, min.5,000 AMD From 50 mln up to 200 mln – 0.015%, max. 20,000 AMD 200 mln and more – 20,000 AMD

General Terms

1. ARMSWISSBANK CJSC (hereinafter "the Bank") has the right to change Terms and Conditions (hereinafter "the Terms") with prior notification to Customers.
2. The present Terms are set for standard services provided by the Bank. The Bank has the right to charge additional fees for non-standard services, as well as to charge related actual telecommunication expenses.
3. The fees and commissions charged from the Customers are calculated based on the operation amount and are deducted from the Customer's account (accounts) at the Bank, except for cases, when the Customer orders to deduct fees and commissions from the amount of operation.
4. The fees defined by the Bank are charged from the Customer's AMD account. In case of lack of sufficient amount on the Customer's AMD account the Bank charges from the amount credited to the Customer's account.

5. Foreign currency fees and commissions are charged from the Customer's AMD account, at the official exchange rate of the Central Bank for the current day. The Bank has the right to charge the tariffs of correspondent or other foreign banks from the Customer's foreign currency account at the Bank, if applicable.
6. All current accounts at the Bank operate in multicurrency mode. If the Customer's operations are in a currency, that is different from the Customer's current accounts currencies and are of repetitive nature, the Customer should open an account which corresponds to the currency of repetitive operation.
7. The fees and commissions charged from the Customer's account are not subject to return, except for cases, when those were charged by mistake.
8. Foreign exchange and security operations are executed by the current day quotes and rates of the Bank, according to the contract.
9. For legal entities and sole entrepreneurs, as well as financial institutions ARMSWISSBANK may establish individual Terms and Conditions which are fixed in the account opening and maintaining contract.
10. In case of cash withdrawals and/or transfers or for other services concerning escrow accounts Bank's appropriate tariffs applied.