

ANNUAL INTEREST RATES FOR CORPORATE CLIENTS “CUMULATIVE” TERM DEPOSIT

Effective since 17.08.2023

Currency	Entry Amount	Interest Payment	Term				
			33-92 days	93-182 days	183-367 days	368-732 days	733-1095 days
AMD	5,000,000	Monthly	7.50%	8.50%	9.00%	9.50%	10.00%
USD	10,000	Monthly	2.00%	2.75%	3.00%	3.50%	3.75%
EUR	50,000	Monthly	0.50%	0.75%	1.00%	1.50%	2.00%
RUB	1,000,000	Monthly	5.25%	5.75%	6.00%	6.25%	6.25%

1. If the deposit amount is equal to AMD 30 million (or equivalent currency) or more, the interest rates are determined on a contractual basis.
2. The calculated interest will be added to the deposit sum every month throughout the duration of the deposit contract.
3. The Client doesn't have a right to impair and to add the entry deposit throughout the duration of the deposit contract.
4. The Client may withdraw the amount of deposit before the maturity of the deposit agreement by the approval of Bank. In this case the Bank performs the recalculation of the interest. The Bank charges from deposit amount already paid interest and pays interest in accordance with the rates which are approved and placed on the Bank's website in the Deposit currency, interest accrued in accordance with the annual interest rate approved by the Bank for the on-demand type of deposit.
5. Other terms and conditions are regulated by a contract or an additional agreement.
6. The client has the right to receive loans secured by pledged deposit according to the terms defined by the Bank. If the client presents the application for receiving loan until 12 o'clock of the banking day, the loan is provided on the same day till the end of the operation day. If the client presents the application for receiving loan after 12 o'clock of the banking day, the loan is provided during the next banking day.

ANNUAL INTEREST RATES FOR CORPORATE CLIENTS DEMAND DEPOSITS

Effective since 01.09.2023

CURRENCY					
AMD	USD	EUR	RUB	CHF	GBP
5.00%	0.70%	0.45%	1.00%	-2.00%	0.00%

Interest is calculated on the amount if the average daily balance per month of the applicable currency exceeds AMD 500,000, USD 2,000, EUR 2,000 and RUB 150,000. Interest is paid on the first banking day of the month following the calculation. For non-residents 10.0% profit tax is deducted from the payable interest amount according to the Tax Legislation of the Republic of Armenia.

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