

«ARMSWISSBANK» CJSC's Tariffs* on Custodial Services
For Registered Owners (Nominee Holders) of Foreign Securities

No.	Services	Tariffs
1.	Opening of personal account	
1.1.	For individuals	free of charge
1.2.	For legal entities	free of charge
1.3.	Quoted custody account maintenance**	RUB denominated shares and bonds 0.1% p.a. , charged quarterly from the outstanding balance at quarter-end, min. AMD 2,000 per quarter.
		Shares in other currencies 0.2% p.a., charged quarterly from the outstanding balance at quarter-end, min. AMD 3,000 per quarter.
		Bonds in other currencies 0.5% p.a., charged quarterly from the outstanding balance at quarter-end, min. AMD 3,000 per quarter.
1.4.	Non-quoted custody account maintenance ***	<u>Cost price+ 10%***</u>
2.	Crediting of securities to the client's custody account	
2.1.	Crediting of securities to the client's custody account	free of charge
3.	Transfer of securities	
3.1.	Transfer of securities between the custody accounts held by the Bank	AMD 1,000
3.2.	Transfer of securities to a custody account held by another custodian	AMD 2,500
3.3.	Transfer of securities as a result of brokerage transactions with the Bank	free of charge
4.	Blocking/ pledge of securities	
4.1.	Blocking/pledge of securities on the custody accounts held by the Bank	AMD 2,500

4.2.	Blocking/pledge of securities on a custody account held by another custodian	AMD 5,000
5.	Securities block/ pledge release	
5.1	Securities block/ pledge release on the custody accounts held by the Bank	AMD 1,000
5.2	Securities block/ pledge release on a custody account held by another custodian	AMD 2,500
6.	Statements of accounts and references	
6.1.	Statements of accounts and references	According to the Bank's tariffs set for current accounts
7.	Global (corporate) actions	
7.1.	Global (corporate) actions – split, consolidation, etc.	free of charge
8.	Related services	
8.1.	Calculate and Receive income on securities	free of charge
8.2.	Representation of owner's interests	Contractual
8.3.	Providing of additional information	Contractual
8.4.	Other services	Contractual

* Tariffs do not include any fees charged by third parties (trading systems, stock exchanges, depositories, other custodians, registrators etc), as well as expenses postal and telecommunication expenses.

** No commission fee is charged, in case no operations are implemented with the securities account and the opening balance for the particular quarter is zero. In case of operations with securities during the appropriate quarter when at the end of the quarter the balance is zero minimal fee is charged.

In case when Customer's securities aren't in the same currency depending the market and the currency other fees can be applied.

*** Commission fees charged by other organizations (trading systems, stock exchanges, depositories, other custodians, registrators etc).

1. The commission fees are charged on 25th of the month following the quarter end. In case of late payment, 10 days after the payment due date the Custodian has a right to sell the required amount of securities owned by the Customer to charge the corresponding commission fees.

Tariffs* on Custodial Services

1. For securities issued by Armenian resident companies

	Type of services	Tariff
1.	<i>Personal account opening</i>	
1.1.	For private clients	free of charge
1.2.	For corporate clients	free of charge
1.3.	Maintenance of Custody account	5000 AMD p.a., charged quarterly 1250 AMD
2.	<i>Crediting of Securities to client's custody account</i>	
2.1.	Crediting of Securities to client's custody account	free of charge
3.	<i>Transfer of Securities</i>	
3.1.	Transfer of securities between the custody accounts held by the Bank	200 AMD
3.2.	Transfer of securities to a custody account held by another custodian	1000 AMD
3.3.	Transfer of securities as a result of brokerage transactions concluded with the Bank	free of charge
4.	<i>Blocking/ pledge of securities</i>	
4.1.	Blocking/pledge of securities on the custody accounts held by the Bank	2000 AMD
4.2.	Blocking/pledge of securities on a custody account held by another custodian	5000 AMD
4.3.	Blocking of securities for trading	1000 AMD
4.4.	Blocking of securities for trading as a result of brokerage transactions concluded with the Bank	free of charge
5.	<i>Securities block/ pledge release</i>	
5.1	Securities block/ pledge release on the custody accounts held by the Bank	500 AMD
5.2	Securities block/ pledge release on a custody account held by another custodian	1000 AMD
5.3	Block release for trading securities	500 AMD
5.4.	Block release for trading securities as a result of brokerage transactions concluded with the Bank	free of charge
6.	<i>Statements of accounts and references</i>	
6.1.	Statements of accounts and references	According to the Bank's tariffs set for current accounts
7.	<i>Global (corporate) actions</i>	
7.1.	Global (corporate) actions – split, consolidation, etc.	free of charge
8.	<i>Related services</i>	
8.1.	Re-registration of securities	3000 AMD
8.2.	Receive and transfer of income on securities	free of charge
8.3.	Representation of owner's interests	Negotiable
8.4.	Providing of additional information	Negotiable

* Tariffs do not include any fees charged by third parties (trading systems, stock exchanges, depositories, other custodians, registrators etc), as well as any other expenses (including postal and telecommunication) resulting from providing custodial services by ARMSWISSBANK to the Customer.

** No commission fee is charged, in case no operations are implemented with the securities account and the opening balance for the particular quarter is zero.

*** The tariff is calculated based on the closing balance of the custody account as off the last business day of the quarter.