

## CASH FLOW STATEMENT

June 30, 2024

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia  
(name and address of the bank)

(thousand drams)

Subject	Notes	30.06.24	30.06.23
<b>1. Net cash flow from operating activities</b>		<b>x</b>	<b>x</b>
<b>Net cash flow before changes in operating assets and liabilities</b>		<b>7,950,113</b>	<b>2,770,008</b>
Interest received		20,513,371	17,958,633
Interest paid		(13,642,029)	(13,981,899)
Commissions received		553,227	347,908
Commissions paid		(172,009)	(98,002)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		57,084	42,071
Profit (loss) from forex trade		831,099	445,754
Recovery of written-off assets		1,277,244	312,204
Payroll and other payments		(1,051,222)	(852,406)
Other income and expenses from operating activities		(416,652)	(1,404,256)
<b>Cash flow from changes in operating assets and liabilities</b>		<b>(27,116,099)</b>	<b>8,014,176</b>
<b>Decrease (increase) in operating assets</b>		<b>(6,831,567)</b>	<b>(14,409,126)</b>
including,			
decrease (increase) in loans		(8,094,363)	(18,804,152)
decrease (increase) in financial assets measured at fair value through other comprehensive income		2,487,183	(700,574)
decrease (increase) in financial leasing		(1,642,315)	(615,658)
decrease (increase) in other operating assets		417,929	5,711,257
<b>Decrease (increase) in operating liabilities</b>		<b>(20,284,532)</b>	<b>22,423,302</b>
including,			
increase (decrease) in liabilities to customers		(22,914,606)	17,544,309
decrease (increase) in other operating liabilities		2,630,074	4,878,993
<b>Net cash flow from operating activities before taxation</b>		<b>(19,165,986)</b>	<b>10,784,184</b>
Profit tax paid		(650,452)	(779,134)
<b>Net cash flow from operating activities</b>		<b>(19,816,438)</b>	<b>10,005,050</b>
<b>2. Cash flows from investment activities</b>		<b>x</b>	<b>x</b>
Purchase of fixed assets and intangible assets		(900,308)	(78,430)
Sale of fixed assets and intangible assets		50	3,759
<b>Net cash flow from investment activities</b>		<b>(900,258)</b>	<b>(74,671)</b>
<b>3. Cash flow from financial activities</b>		<b>x</b>	<b>x</b>
Dividends paid			
Increase (decrease) in borrowings from CBA		17,961,658	(5,848,518)
Increase(decrease) in borrowings from banks		(4,590,617)	5,805,729
Increase(decrease) in other borrowings		(27,964)	(5,211,628)
Increase(decrease) in securities issued by the bank		6,673,436	(148,222)
Shareholders investments in statutory capital			
<b>Net cash flow from financial activities</b>		<b>20,016,513</b>	<b>(5,402,639)</b>
Influence of foreign currency exchange rate on cash and cash equivalent		(856,517)	(572,522)
<b>Net increase(decrease) of cash and cash equivalent</b>		<b>(1,556,700)</b>	<b>3,955,217</b>
<b>Cash and cash equivalent at the beginning of the period</b>		<b>23,784,598</b>	<b>28,823,459</b>
<b>Cash and cash equivalent at the end of the period</b>		<b>22,227,898</b>	<b>32,778,676</b>

Report approval date 15.07.2024

Management Board Chairman  
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan