



ACCOUNT MAINTENANCE FOR NATURAL PERSONS

Your account with ARMSWISSBANK allows you to choose payment, investment and financing solutions that meet your requirements as well as obtain a reliable partner in the world of finance.

Effective since 09.12.2022

| No. | Service | Tariff |
|---|---------|--|
| 1. Mandatory requirement on an account average daily balance or participation in Bank time deposit, investment or loan programs | | |
| For resident | | AMD 10,000,000 or equivalent in other currency |
| For non-resident | | AMD 50,000,000 or equivalent in other currency |
| 2. Account opening | | |
| Current account opening for residents | | free of charge |
| Current account opening for non-residents | | AMD 50,000 |
| The Current Account opening fee is charged for the first account opening, the second and subsequent accounts are opened free of charge. Opening an account in AMD, for each customer, is mandatory. | | |
| Time Deposit account opening | | free of charge |
| Escrow account opening, maintenance and changes in the agreement | | 0.20% from transaction amount, but min 50,000, max AMD 300,000, AMD 25,000 for every additional agreement |
| Custody account opening | | |
| Government bonds custody account opening | | free of charge |
| Other securities custody account opening | | by agreement |
| 3. Customer reactivation fee* | | |
| free of charge | | |
| * If the Customer doesn't use any product of the Bank or all accounts don't have any turnover during the last one year, accounts cease to be active and the Bank can close them automatically | | |
| 4. Customer service for non-account transactions | | |
| | | <ul style="list-style-type: none"> ➤ 366-730 days - resident AMD 10,000 (ten thousands) for month, non resident AMD 30,000 (thirty thousand) for month, ➤ 731 days and more - resident AMD 20,000 (twenty thousand) for month, |

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| | non resident AMD 100,000 (one hundred thousand) for month. |
| If you do not make a transaction with all the customer's accounts for 12 months in a row, the account becomes a non-working account. In case of insufficient funds to collect the mentioned commission fee to the Customer's accounts, the Bank charges a commission in the amount of the existing account balance and close the customer's accounts. | |
| 5. Current account non-reducible amount | not required |
| 6. Interest accrual on current account balance | |
| In AMD | by agreement |
| In foreign currency | by agreement |
| 7. Account maintenance fee | |
| In AMD | free of charge |
| In Foreign Currency | free of charge |
| 8. Customer service fee | |
| For residents | free of charge |
| For non-residents | AMD 5,000 monthly, charged once for a year |
| 9. Providing with account statement | |
| In person at the Bank | |
| After each transaction | free of charge |
| Monthly account statement | free of charge |
| By courier mail | postal expenses |
| By fax (inside RA) | AMD 1,500 |
| By fax (outside RA) | AMD 3,000 per page |
| By Bank-Client system | free of charge |
| By E-mail | free of charge |
| 10. Providing with copy of account statement | free of charge |
| 11. Providing with additional documents and references on account and account turnover, preparing of power of attorney | |
| Reference of the mortgage loans interests paid during the quarter | AMD 500 |
| Provision of standard references ¹ | AMD 3,000 |
| Provision of non-standard references ² | AMD 5,000 |

¹ Bank certificates of standard nature are references on the existence of bank accounts, balance, no accounts, deposit accounts, credit liabilities, no liabilities.

² Bank certificates of all other dimensions are considered non-standard references of the bank.

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| Provision of references and letters to non-account customers | AMD 3,600 |
| By courier mail | + postal expenses |
| By fax (inside RA) | + AMD 2,000 per page |
| By fax (outside RA) | + AMD 3,000 per page |
| Preparing of power of attorney | AMD 4,000 |
| In points 6,7 and 8 VAT is included | |
| 12. Account closing | free of charge |
| 13. Internet Banking System | |
| Digipass device for generating password codes | AMD 9,000 (one at a time for the user) |
| Digipass device for generating password codes (program) | free of charge |
| Yearly service fee | free of charge |
| Provision of additional device in case of device loss | AMD 10,000 |
| View account statements and transactions possibility without providing a device | free of charge |
| 14. Cash operations | |
| Issue of check book | AMD 5,000 |
| Cash withdrawal from current account | |
| In AMD | free of charge |
| Time deposit interests amounts | free of charge |
| From the coupons paid for the bonds issued by Armswissbank CJSC | free of charge |
| From cash means of the escrow account, regardless of the payment method to the beneficiary (cash or non-cash) | free of charge |
| From non-cash means | 0.50% |
| <i>In USD</i> | |
| in the amount credited to the account | free of charge |
| Time deposit interests amounts | free of charge |
| From the coupons paid for the bonds issued by Armswissbank CJSC | free of charge |
| From non-cash means | 2.25% |
| <i>In other currencies</i> | |
| in the amount credited to the account | free of charge |

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| Time deposit interests amounts | free of charge |
| From the coupons paid for the bonds issued by Armswissbank CJSC | free of charge |
| From non-cash means | |
| • In EUR | 2.00% |
| • In CHF, Russian ruble | free of charge |
| <i>Cash deposit to current account</i> | |
| AMD | free of charge |
| USD, EUR | free of charge |
| In GBP, Russian ruble | 3.00% |
| <i>Exchange of worn banknotes</i> | |
| USD, EUR, Russian ruble | 4.00% |
| In other currencies | contractual |
| 15. Participation fee in the auction of Government bonds of RA | |
| Nominal value of the bonds (fee is calculating only for the satisfied nominal value of the bonds) | Up to 50 mln – AMD 5,000 + Fee of exchange operator, From 50 mln – 0.015%, max AMD 30,000 + Fee of exchange operator |

General Terms

1. ARMSWISSBANK CJSC (hereinafter "the Bank") has the right to change Terms and Conditions (hereinafter "the Terms") with prior notification to Customers.
2. The present Terms are set for standard services provided by the Bank. The Bank has the right to charge additional fees for non-standard services, as well as to charge actual telecommunication expenses.
3. The fees and commissions charged from the Customers are calculated based on the operation amount and are deducted from the Customer's account (accounts) at the Bank, except for cases, when the Customer orders to deduct fees and commissions from the amount of operation.
4. The terms defined by the Bank are charged from the Customer's AMD account. In case of lack of sufficient amount on the Customer's AMD account the Bank charges from the amount, which are credited to the Customer's account.
5. Foreign currency fees and commissions are charged from the Customer's AMD account, on the official exchange rate of the Central Bank for the current day. The Bank has the right to charge the tariffs of correspondent or other foreign banks from the Customer's foreign currency account at the Bank, if applicable.
6. All current accounts at the Bank operate in multicurrency mode. If the Customer operations are in a currency, that is different from the Customer's current accounts currencies and are of repetitive nature, the Customer should open an account which correspondent to the currency of repetitive operation.
7. The fees and commissions charged from the Customer's account are not subject to return, except for the cases, those were charged by mistake.
8. Foreign exchange and security operations are executed by the current day quotes and rates of the Bank, according to the contract.
9. In case of cash withdrawals and/or transfers or for other services concerning escrow accounts Bank's appropriate tariffs applied.