


ACCOUNT MAINTENANCE FOR NATURAL PERSONS

Your account with ARMSWISSBANK allows you to choose payment, investment and financing solutions that meet your requirements as well as obtain a reliable partner in the world of finance.

Effective since 11.03.2022

No.	Service	Tariff
1. Mandatory requirement on an account average daily balance or participation in Bank time deposit, investment or loan programs		
For resident		AMD 10,000,000 or equivalent in other currency
For non-resident		AMD 20,000,000 or equivalent in other currency
2. Account opening		
Current account opening for residents		free of charge
Current account opening for non-residents		AMD 50,000
The Current Account opening fee is charged for the first account opening« the second and subsequent accounts are opened free of charge. Opening an account in AMD, for each customer, is mandatory.		
Time Deposit account opening		free of charge
Escrow account opening, maintenance and changes in the agreement		0.20% from transaction amount, but min. 50,000, max. 300,000 AMD, 25,000 AMD for every additional agreement
Custody account opening		
Government bonds custody account opening		free of charge
Other securities custody account opening		by agreement
3. Customer reactivation fee*		free of charge
* If the Customer doesn't use any product of the Bank or all accounts don't have any turnover during the last one year, accounts cease to be active and the Bank can close them automatically		
4. Customer service for non-account transactions		<ul style="list-style-type: none"> ➤ 366-730 days - resident 10,000 (ten thousands) AMD for month, non resident 30,000 (thirty thousand) AMD for month, ➤ 731 days and more - resident 20,000 (twenty thousand) AMD for month,

	non resident 100,000 (one hundred thousand) AMD for month.
If you do not make a transaction with all the customer's accounts for 12 months in a row, the account becomes a non-working account. In case of insufficient funds to collect the mentioned commission fee to the Customer's accounts, the Bank charges a commission in the amount of the existing account balance and close the customer's accounts.	
5. Current account non-reducible amount	not required
6. Interest accrual on current account balance	
In AMD	by agreement
In foreign currency	by agreement
7. Account maintenance fee	
In AMD	free of charge
In Foreign Currency	free of charge
8. Customer service fee	
For residents	free of charge
For non-residents	AMD 5,000 monthly, charged once for a year
9. Providing with account statement	
In person at the Bank	
After each transaction	free of charge
Monthly account statement	free of charge
By courier mail	postal expenses
By fax (inside RA)	AMD 1,500
By fax (outside RA)	AMD 3,000 per page
By Bank-Client system	free of charge
By E-mail	free of charge
10. Providing with copy of account statement	free of charge
11. Providing with additional documents and references on account and account turnover, preparing of power of attorney	
Reference of the mortgage loans interests paid during the quarter	AMD 500
Provision of standard references ¹	3,000.00 (three thousand) AMD
Provision of non-standard references ²	5,000.00 (five thousand) AMD

¹ Bank certificates of standard nature are references on the existence of bank accounts, balance, no accounts, deposit accounts, credit liabilities, no liabilities.

² Bank certificates of all other dimensions are considered non-standard references of the bank.

By courier mail	+ postal expenses
By fax (inside RA)	+ AMD 2,000 per page
By fax (outside RA)	+ AMD 3,000 per page
Preparing of power of attorney	AMD 4,000
In points 6,7 and 8 VAT is included	
12. Account closing	free of charge
13. Internet Banking System	
Digipass device for generating password codes	AMD 9,000 (one at a time for the user)
Digipass device for generating password codes (program)	free of charge
Yearly service fee	free of charge
Provision of additional device in case of device loss	AMD 10,000
View account statements and transactions possibility without providing a device	free of charge
14. Cash operations	
Issue of check book	AMD 5,000
Cash withdrawal from current account	
In AMD	free of charge
From amounts transferred to the final beneficiary according mortgage agreement	free of charge
Time deposit interests amounts	free of charge
From the coupons paid for the bonds issued by Armswissbank CJSC	free of charge
From cash means of the escrow account, regardless of the payment method to the beneficiary (cash or non-cash)	free of charge
From non-cash means	0.50%
<i>In USD</i>	
in the amount credited to the account	free of charge
Time deposit interests amounts	free of charge
From the coupons paid for the bonds issued by Armswissbank CJSC	free of charge
From non-cash means	by agreement, according to the Bank's current rates
<i>In other currencies</i>	
in the amount credited to the account	free of charge

Time deposit interests amounts	free of charge
From the coupons paid for the bonds issued by Armswissbank CJSC	free of charge
From non-cash means	by agreement, according to the Bank's current rates
<i>Cash deposit to current account</i>	
AMD	free of charge
USD	free of charge
In other currencies	contractual, at the current tariff
In other currencies than AMD and USD amount of time deposit involved	free of charge
<i>Exchange of worn banknotes</i>	
USD, EUR, Russian ruble	4.00%
In other currencies	contractual
15. Participation fee in the auction of Government bonds of RA	
Nominal value of the bonds (fee is calculating only for the satisfied nominal value of the bonds)	Up to 50 mln – 5,000 AMD + Fee of exchange operator, From 50 mln – 0.015%, max. 30,000 AMD + Fee of exchange operator

General Terms

1. ARMSWISSBANK CJSC (hereinafter "the Bank") has the right to change Terms and Conditions (hereinafter "the Terms") with prior notification to Customers.
2. The present Terms are set for standard services provided by the Bank. The Bank has the right to charge additional fees for non-standard services, as well as to charge actual telecommunication expenses.
3. The fees and commissions charged from the Customers are calculated based on the operation amount and are deducted from the Customer's account (accounts) at the Bank, except for cases, when the Customer orders to deduct fees and commissions from the amount of operation.
4. The terms defined by the Bank are charged from the Customer's AMD account. In case of lack of sufficient amount on the Customer's AMD account the Bank charges from the amount, which are credited to the Customer's account.
5. Foreign currency fees and commissions are charged from the Customer's AMD account, on the official exchange rate of the Central Bank for the current day. The Bank has the right to charge the tariffs of correspondent or other foreign banks from the Customer's foreign currency account at the Bank, if applicable.
6. All current accounts at the Bank operate in multicurrency mode. If the Customer operations are in a currency, that is different from the Customer's current accounts currencies and are of repetitive nature, the Customer should open an account which correspondent to the currency of repetitive operation.
7. The fees and commissions charged from the Customer's account are not subject to return, except for the cases, those were charged by mistake.
8. Foreign exchange and security operations are executed by the current day quotes and rates of the Bank, according to the contract.
9. In case of cash withdrawals and/or transfers or for other services concerning escrow accounts Bank's appropriate tariffs applied.