

INTERIM REPORT
On comprehensive financial results
June 30, 2021

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	01.04.21 30.06.21	01.01.21 30.06.21	01.04.20 30.06.20	01.01.20 30.06.20
Interest and similar income	3	8,295,716	16,120,869	6,346,268	12,372,714
Interest and similar expenses	3	(5,529,088)	(10,724,082)	(4,180,479)	(7,868,065)
Net interest income		2,766,628	5,396,787	2,165,789	4,504,649
Commission and other income	4	131,769	242,789	81,951	175,508
Commission and other expenses	4	(50,184)	(87,549)	(21,625)	(47,677)
Net commissions and other income earned		81,585	155,240	60,326	127,831
Income from dividends		11,859	50,985	71,652	71,652
Net profit/(loss) from commercial activities	5	697,799	1,180,222	659,533	3,061,141
Other operational income	6	66,477	164,434	16,813	52,192
Operational income		3,624,348	6,947,668	2,974,113	7,817,465
Net provisions for asset loss	7	2,307,689	1,412,215	(531,624)	(772,246)
Total administrative expenses	8	(471,621)	(959,868)	(511,066)	(1,028,810)
Other operational expenses	9	(1,126,297)	(1,199,313)	(53,643)	(113,089)
Net profit/(loss) from investments in units under supervision	10				
Profit/loss before taxation		4,334,119	6,200,702	1,877,780	5,903,320
Profit tax expenses (compensation)	11	(800,000)	(1,150,000)	(250,000)	(1,100,000)
Profit/loss after taxation		3,534,119	5,050,702	1,627,780	4,803,320
Gains from noncurrent assets revaluation		(1,817,244)	(4,796,461)	9,074,450	5,138,367
Profit(loss) from revaluation of non current assets				3,160	3,160
Profit tax on other comprehensive income		327,104	863,363	(1,633,401)	(924,906)
Other comprehensive financial result after taxation		(1,490,140)	(3,933,098)	7,444,209	4,216,621
Comprehensive financial result		2,043,979	1,117,604	9,071,989	9,019,941

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Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan