

INTERIM REPORT
On comprehensive financial results

March 31, 2021

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	01.01.21 31.03.21	01.01.20 31.03.20
Interest and similar income	3	7,825,153	6,026,446
Interest and similar expenses	3	(5,194,994)	(3,687,586)
Net interest income		2,630,159	2,338,860
Commission and other income	4	111,020	93,562
Commission and other expenses	4	(37,365)	(26,057)
Net commissions and other income earned		73,655	67,505
Income from dividends		39,126	
Net profit/(loss) from commercial activities	5	482,423	2,401,608
Other operational income	6	97,957	35,379
Operational income		3,323,320	4,843,352
Net provisions for asset loss	7	(895,474)	(195,408)
Total administrative expenses	8	(488,245)	(517,744)
Other operational expenses	9	(73,015)	(59,447)
Net profit/(loss) from investments in units under supervision	10		
Profit/loss before taxation		1,866,586	4,070,753
Profit tax expenses (compensation)	11	(350,000)	(850,000)
Profit/loss after taxation		1,516,586	3,220,753
Gains from noncurrent assets revaluation		(2,979,217)	(4,034,485)
Profit tax on other comprehensive income		536,259	806,897
Other comprehensive financial result after taxation		(2,442,958)	(3,227,588)
Comprehensive financial result		(926,372)	(6,835)

Report approval date 14.04.2021

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan